EMPOWER
What's Next

Contribution and catch-up limits

Your employer's retirement plan offers one of the simplest ways to save for your future. It allows you to make contributions to your account directly from your paycheck and make extra contributions as you near retirement.

There are important benefits to saving

- Your money can grow tax deferred, so you can take advantage of compounding potential.
- Pre-tax contributions may lower your taxable income now.
- You may pay lower taxes later.

And some key considerations

- Your pretax contributions and any earnings are taxed when you withdraw them from your account.
- You can save up to the limits the IRS allows each year.
- The Roth option in your plan allows you to make after-tax contributions to the plan now and enjoy tax-free qualified withdrawals later.*

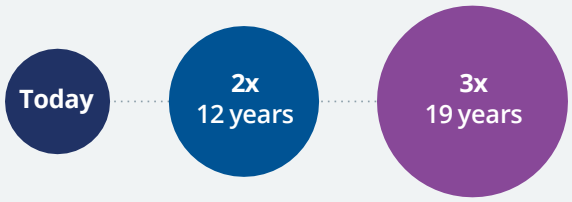
* Subject to requirements: To be considered a qualified distribution, Roth contributions must be in your account for at least five years and the money withdrawn after age 59½, death, or disability. Any earnings on Roth contributions may be distributed tax-free if a withdrawal is a qualified distribution. Earnings on Roth contributions will be taxed unless a withdrawal is a qualified distribution as defined by the IRS.

IRS limits for 2026

- You can save up to $24,500 of your salary.
- If you're age 50 or older, you can save an additional $8,000 to take advantage of catch-up contributions as you make the final push toward retirement. And the years you turn age 60 to 63, that amount is even higher at $11,250.

The beauty of compounding

The money you start saving today could double in just 12 years — and triple in 19 years. With the potential of compounding, your investments have the potential to grow, and any earnings could also produce earnings.



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